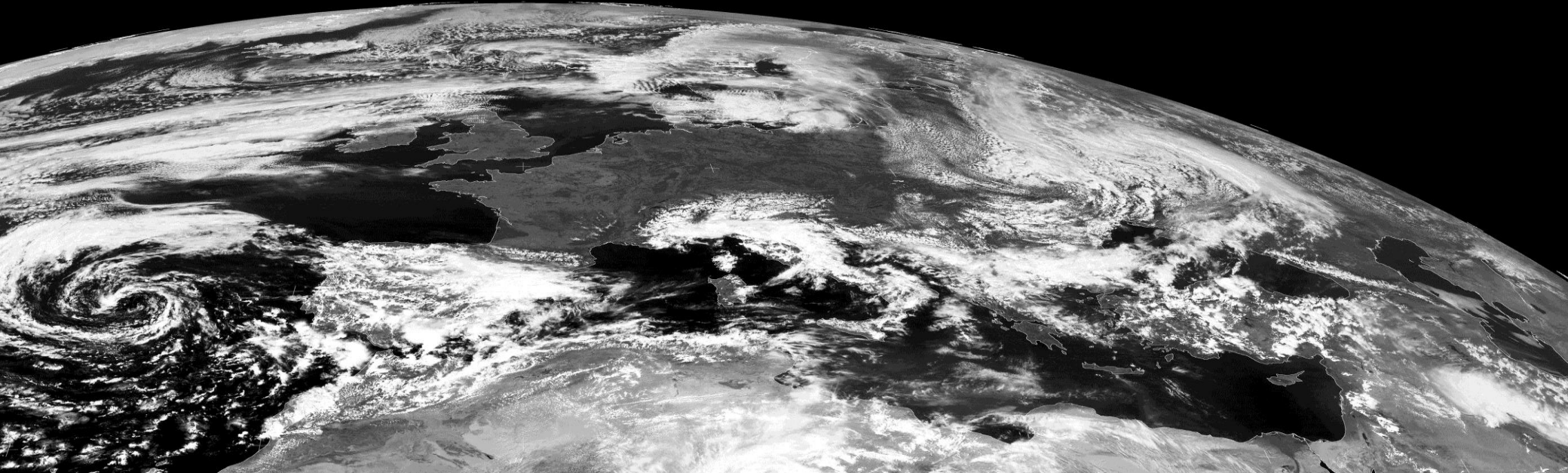


LONDON QUOTED AGRIBUSINESS MAY 2014



London Quoted Agribusiness Companies



Company	Company Description	Share Price	Market Capitalization	Revenue	EV	EV/Sales	EBITDA	EV/EBITDA
Agriterra	Largest agri-operator and leading food producer in Africa. Beef ranching; cocoa plantations and trading, maize processing and farming; palm oil plantations	£1.46	£15.7m	£13.9m	£5.4m	0.4x	£-3.8m	n/a
Anpario plc	Producer and distributor of natural feed additives for animal health, hygiene and nutrition	£285.00	£56.6m	£26.3m	£51.8m	2.0x	£3.5m	14.9x
Asian Citrus Holding	Orange plantation owner	£13.12	£159.3m	£158.6m	£96.6m	0.6x	£22.5m	4.3x
Carr's Milling	Milling of flour, Retailing of farm machinery/supplies and animal feed manufacture in the UK, USA and Germany	£1,899.00	£168.6m	£468.1m	£190.9m	0.4x	£19.3m	9.9x
Eden Research	Developing natural solutions (including terpene based antimicrobial technologies) to agricultural, medical and industrial problems to create an exciting array of low-risk agricultural chemicals	£8.25	£10.2m	-	£9.8m	n/a	£-0.9m	n/a
Equatorial Palm Oil	Crude palm oil (CPO) producer	\$16.88	\$59.8m	-	\$49.4m	n/a	\$-3.3m	n/a
Fyffes	Production, procurement, shipping, ripening, distribution and marketing of bananas, pineapples and melons	€ 114.39	€342.0m	€835.8m	€341.6m	0.4x	€32.7m	10.4x

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Genus	Biotechnology to advance the science of animal breeding and genetic improvement (cattle and pigs)	£1,050.00	£663.1m	£345.3m	£716.0m	2.1x	£55.7m	12.9x
MP Evans Group	Producer of Indonesian palm oil and Australian beef cattle	\$739.99	\$391.3m	\$82.2m	\$366.3m	4.5x	\$20.0m	18.3x
New Britain Palm Oil	Large scale integrated, industrial producer of sustainable palm oil in Papua New Guinea and Solomon Islands	\$692.90	\$967.9m	\$558.7m	\$1,209.7m	2.2x	\$150.5m	8.0x
NWF Group	Manufacture and supply of animal feed to agriculture, fuel distribution to agriculture, ambient grocery logistics	£156.50	£74.2m	£545.8m	£83.4m	0.2x	£13.3m	6.3x
Origin Enterprises	Agri-service (distribution of crop protection, fertiliser and other inputs including technology and advice) business operating in Ireland, Uk, Poland and Ukraine	€ 9.69	€1,069.6m	€1418.2m	€1,099.2m	0.8x	€97.1m	11.3x
Plant Health Care	Provider of naturally based products for the agriculture and commercial landscaping industries (stress resistance and root enhancement)	\$98.14	\$70.6m	\$7.5m	\$61.2m	8.2x	\$-6.6m	n/a
Plant Impact	Plant science innovation. Company develops and formulates products that realise and enhance crop capacity	£21.00	£13.6m	£1.6m	£12.4m	7.7x	£-1.7m	n/a

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Company	Company Description	Share Price	Market Capitalization	Revenue	EV	EV/Sales	EBITDA	EV/EBITDA
Produce Investments	The parent company of one of the UKs leading potato businesses, Greenvale AP Ltd	£242.50	£47.7m	£206.0m	£65.2m	0.3x	£11.6m	5.6x
Sirius Minerals	Potash mining - developing the World's largest and highest grade deposit of polyhalite	£10.50	£195.7m	-	£177.7m	n/a	£-15.1m	n/a
Total Produce	Fresh produce provider involved in the growing, sourcing, importing, packaging, marketing and distribution of hundreds of lines of fresh fruits, vegetables and flowers	€ 125.78	€388.4m	€3,175.0m	€404.1m	0.1x	€58.7m	6.9x
TyraTech	A natural life sciences company using proprietary technology to manage insects and parasites	\$19.44	\$27.8m	\$3.6m	\$26.8m	7.4x	\$-2.8m	n/a
Wynnstay Group	Manufacture and supply animal feed, seed production, distribution of agri-inputs, retail stores for farmers/hobby farms and pet owners	£606.00	£113.8m	£375.8m	£122.6m	0.3x	£11.0m	11.2x
Zambeef Products PLC	Production, processing, distribution and retailing of beef, chicken, pork, milk, dairy products, eggs, edible oils, stock feed, flour and bread. Largest integrated agri-businesses in Zambia	\$29.35	\$72.7m	\$300.4m	\$186.8m	0.6x	\$21.5m	8.7x

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